

# GUJARAT TECHNOLOGICAL UNIVERSITY

## MASTER OF BUSINESS ADMINISTRATION (Global Program)

Year – II (Semester – III) (W.E.F. January 2014)

### COMPULSORY SUBJECT

**Subject Name: Legal Aspects of Business (LAB)**

**Subject Code: 2830002**

**1. Course Objective:** The objectives of the course are:

1. To sensitize the students and also help them appreciate the overall legal framework within which legal framework aspects relating to business activities are carried out.
2. To create awareness in respect of rules and regulations affecting various managerial functions.

**2. Course Duration:** The course duration is of 36 sessions of 75 minutes each i.e. 45 hours.

**3. Course Contents:**

Module No:	Module Content	No. of Sessions	70 Marks (External Evaluation)
I	<b>Indian Contract Act – 1872</b> General Principles of Contract Act-Introduction, Essentials of a valid contract, Agreement and contract, Types of contracts, Proposal and Acceptance, Capacity to contract, Free consent, performance and discharge of a contract, remedies on breach of a contract. <b>Specific Contracts</b> Sections 124 TO 238 (Bare act) e.g. Indemnity, guarantee, bailment, pledge, agency, etc Rights & Duties of the respective parties, applications in the business World.	7	17
II	<b>Companies act, 1956.</b> Introduction, Types of Companies, Memorandum & Articles of Association, Prospectus, Meetings, Appointment and removal of directors, Membership of a company, Issue of Capital, Amalgamation and Reconstruction.	7	17
III	<b>Negotiable Instruments Act – 1881, Sales of Goods</b>	7	18

	<p><b>Act – 1930&amp; Consumer Protection act,1986</b>  Negotiable Instruments Act – 1881 – Instruments, Types of Negotiable instruments and their essential features, Parties to negotiable instruments, Discharge of parties from liabilities, Dishonor of Cheques due to insufficiency of funds.  Sales of Goods Act – 1930&amp; Consumer Protection act,1986  Sale of Goods act, 1930- Contract of sale and its features, conditions &amp; warranties, Performance of contract, Rights of an unpaid seller, Breach of Contract  Consumer Protection Act, 1986– Introduction, Consumer &amp; consumer disputes, Consumer protection councils, various consumer disputes redressal agencies.</p>		
IV	<p>Intellectual Property Rights(IPRs) &amp; Environmental Laws &amp; Information Technology Act, 2000  (i) <b>Intellectual Property Rights(IPRs)</b> - Introduction, their major types like Patents, Trademarks, Copyrights, Industrial designs, etc. Important provisions. With respect to registration, renewal, revocation, remedies incase of infringement.  (ii) <b>Environmental Laws</b> - Introduction, Major laws like Air pollution, Water pollution, Environment protection, Powers of Central &amp; State Governments, various offences&amp; penalties, Role of Judiciary, Environment Impact Assessment(EIA).  (iii) <b>Information Technology act, 2000</b> - Introduction, Digital Signature, Electronic Governance, cyber crimes and remedies. Electronic records, Controlling and certifying authority, cyber regulation appellate tribunals.</p>	7	18
V	<p><b>Practical:</b> Students should select real life cases from Government and/or Corporate world, study the same and make public presentation in the class.</p>	8	Internal Evaluation (20 Marks of CEC)

#### 4. Teaching Method:

The following pedagogical tools will be used to teach this course:

- Lectures
- Case Discussions and Role Playing
- Audio-visual Material (Using CDs/ Clippings)
- Assignments and Presentations

#### 5. Evaluation:

A	Projects/Assignments/Quiz/Class Participation, etc.	Weightage (50%)
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		(Internal Assessment)
B	Mid-Semester Examination	Weightage (30%) (Internal Assessment)
C	End-Semester Examination (Min. 30% Theory and Mon. 70% Practical)	Weightage (70%) (External Assessment)

## 6. Basic Text Books:

Sr. No.	Author	Name of the Book	Publisher	Year of Publication
T1	K. R. Bulchandani	Business Laws for Management	Himalaya	Latest Edition
T2	N. D. Kapoor	Mercantile Law	Sultan Chand & Sons	Latest Edition
T3	Prof Akhileshwar Pathak	Legal Aspects of Business	Tata McGraw Hill	Latest Edition

**Note:** Wherever the standard books are not available for the topic appropriate print and online resources, journals and books published by different authors may be prescribed.

## 7. Reference Books:

Sr. No.	Author	Name of the Book	Publisher	Year of Publication
R1	L Bently & B Sherman	Intellectual Property Law	Oxford	Latest Edition
R2	S S Gulshan	Company law	Excel	Latest Edition
R3	S S Gulshan	Business Law	Excel	Latest Edition
R4	Ramaswamy, B S	Contracts and their management	Lexis Nexis	Latest Edition
R5	Kuchhal MC	Mercantile Laws	PHI	Latest Edition
R6	Ravindra Kumar	Legal Aspects of Business	Cengage	Latest Edition
R7	Prof.(Cmde) P K Goel	Business Law for Managers	Biztantra	Latest Edition
R8	Rohini Aggarwal	Mercantile and Commercial Laws	Taxman	Latest Edition
R9	Bare Acts to be used, wherever required.			

## 8. List of Journals/Periodicals/Magazines/Newspapers, etc.

It is requested that students are taught to understand and appreciate the applications of various business laws in various managerial functions. This may be ensured by asking them to study and prepare assignments on different business laws as applicable to their functions.

### 9. Session Plan:

Session Nos.	Topics to be covered
1	General Principles of Contract Act-Introduction, Essentials of a valid contract, Agreement and contract, Types of contracts, ,
2-3	Proposal and Acceptance, Capacity to contract, Free consent
4-5	Performance and discharge of a contract, Remedies on breach of a contract, Quasi Contracts.
6-7	Indemnity & Guarantee, Bailment & Pledge, Contract of Agency
8-10	Introduction, Types of Companies, Memorandum & Articles of Association, Prospectus
11-12	Meetings, Appointment and removal of directors
13 -14	Membership of a company, Issue of Capital, Amalgamation and Reconstruction
15	Negotiable Instruments Act – 1881 – Instruments, Types of Negotiable instruments and their essential features
16 -17	Parties to negotiable instruments, Discharge of parties from liabilities, Dishonor of Cheques due to insufficiency of funds
18-19	Sale of Goods act, 1930- Contract of sale and its features, conditions & warranties, Performance of contract, Rights of an unpaid seller, Breach of Contract
20-21	Consumer Protection Act, 1986 – Introduction, Consumer & consumer disputes, Consumer protection councils, various consumer disputes redressal agencies.
22-24	Intellectual Property Rights (IPRs) - Introduction, their major types like Patents, Trademarks, Copyrights, Industrial designs, etc. Important provisions. With respect to registration, renewal, revocation, remedies incase of infringement.
25-26	Environmental Laws - Introduction, Major laws like Air pollution, Water pollution, Environment protection, Powers of Central & State Governments, various offences& penalties, Role of Judiciary, Environment Impact Assessment(EIA).
27-28	Information Technology act, 2000 - Introduction, Digital Signature, Electronic Governance, cyber crimes and remedies. Electronic records, Controlling and certifying authority, cyber regulation appellate tribunals.
29-36	<b>Practical:</b> Students should select real life cases from Government and/or Corporate world, study the same and make public presentation in the class.